



For further information, please contact an SCSAA Endowed Scholarship Committee member listed below:

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NOTES:

GIVE AN ENDURING TRIBUTE

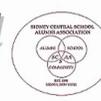


**Endow an SCSAA Scholarship in
the Name of a Loved One or Other
Special Person in Your Life**

Sidney Central School Alumni Association (SCSAA)



**Sidney Central School
Alumni Association**



Endowing and establishing a scholarship in the name of a loved one or other special person in your life is one of the most precious and lasting gifts a person can give to another, whether as a tribute during a lifetime or as a continuing memorial (e.g. The SCSAA John and/or Jane Doe Scholarship or Memorial Scholarship).

Equally important, your generosity will help a worthy and graduating senior from the Sidney Central School pursue their dreams by attending the college or university of their choice.

QUESTIONS & ANSWERS

Question: How does the program work?

Answer: Once a scholarship has been established and funded by your donation, SCSAA administers and awards the scholarship each year based on agreed upon criteria; then, directs the monies through the Dollars for Scholars Program, which in turn distributes the awarded funds to the student.

Note: Directing an award through the Dollars for Scholars program for distribution to the student may as much as double the value of the monetary award to the student through matching funds from those educational institutions that participate in the Dollars for Scholars Program.

Question: How much of a donation is required to endow an SCSAA scholarship in the name of a loved one or other special person in my life; and, why that amount?

Answer: SCSAA has determined that a minimum donation of \$11,000.00 is required to establish an endowed scholarship fund.

Of that amount, \$500 will be set aside for the awarding of the scholarship in the first year and \$250 will be placed in the General Operating Fund as an Implementation Fee to help defray operating costs of the association. The remaining \$10,250 will be conservatively invested to provide income for awarding the scholarship in future years. Additionally, there will be an Annual Maintenance Fee equal to .005% of the scholarship fund on the anniversary of establishing the fund. The annual award amount may vary dependent on interest accumulation - the goal being to not let the principal amount fall below \$10,000.

Note: *The basis for this strategy is the assumption that an annual yield on a conservatively invested principal of \$10,000.00 in a vigorous economy would approximate 5% (\$500), a respectable amount for a scholarship award. However, awards may be smaller if the investment climate is down; OR, a larger donated principal might be considered, which would provide more income for the annual scholarship award. It should also be noted that the principal can be added to at any time by anyone having a special interest in the particular scholarship.*

Once established, an announcement and invitation to apply for the scholarship will be advertised annually. After applications have been returned and the awardee has been selected by the Endowed Scholarship Committee the name is forwarded in confidence to the Sidney Central School Guidance Office. The awardee's name and name of the scholarship will be printed in the graduation program, with the recipient of the scholarship being announced during the Sidney Central High School graduation ceremony.



Your generous donation will not only be memorializing someone important in your life, it will assist graduating seniors realize their educational goals. In addition, your generosity may very well inspire them to one day give back as well.

NOTICE: SCSAA is a charitable organization recognized by the U. S. Internal Revenue Service and donations to SCSAA are fully tax deductible in the calendar year given.